



THE CHAIRMAN

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

June 22, 2010

The Honorable Anthony D. Weiner
U. S. House of Representatives
2104 Rayburn House Office Building
Washington, DC 20515

Dear Representative Weiner:

Thank you for your letter of May 18, 2010, regarding your concerns that investors are being inappropriately targeted for investments by Goldline International, and enclosing your May 17 report summarizing your Office's investigation of the company.

As described by your letter and report, Goldline International, through its representatives, is involved in the purchase and sale of gold and other precious metals. You express concern that investors and in particular, elderly investors, may be subject to questionable sales and promotional practices on the part of Goldline International.

I share your deep concern for the protection of all investors and, as you know, the Commission and its staff have been particularly active in seeking to protect elderly investors in connection with the purchase or sale of securities. I understand that my staff has been in contact with your staff to discuss this matter and whether the federal securities laws are applicable in this fact situation. We will continue to work with you and your staff to identify the appropriate supervisory framework to address your concerns.

Please do not hesitate to contact me at (202) 551-2100 or have your staff contact Eric Spitler, Director of our Office of Legislative Affairs, at (202) 551-2010 if you have any questions or comments.

Sincerely,

A handwritten signature in cursive script that reads "Mary L. Schapiro".

Mary L. Schapiro
Chairman